

**SHASHI KANT GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS**

SHOP NO., 11,
BADRI NATH SHANTI KATRA
PANDEYPUR, VARANASI.
PHONE NO. (O) 2585805
MOBILE No. 9415222902

**FORM NO. 10B
[See Rule 17B]**

Audit report under section 12A (b) of the Income-Tax Act, 1961, In the case of charitable or religious trusts of institutions.

We have examined the balance sheet of **RURAL ORGANISATION FOR SOCIAL ADVANCEMENT (ROSA)**, Village: Kakarmatta, Post- DLW, Near Adarsh Bal Vidyalaya (Gandhi Bhawan), Varanasi. (U.P.) as at 31st March, 2019 and Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion proper books of Account have been kept by the head office and the branches of the above named institutions visited by us so far as appears from our examination of books and proper returns adequate for purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and the best of our information and according to explanations given to us, the said accounts give a true and fair view:-

1. In the case of the Balance Sheet of the state of affairs of the above named institution as at 31st March, 2019 and
2. In the case of the Income and Expenditure account of the Income of its accounting year ending on 31st March, 2019.

**FOR SHASHI KANT GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS**

**PLACE: VARANASI
DATED: 05.09.2019**




**(S.K. GUPTA)
PROPRIETOR
M.No. 072550
FRN - 003520C**

UDIM 19072550 AAAA C42178



STATEMENT OF PARTICULARS
APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

Amount of income of the previous year applied to charitable or religious purpose in India during the year.	Rs. 89,97,425.40
1. Whether the institution has exercised the option under clause (2) of the explanation to section 11(1) ? If so the details of the amount of income deemed to have been applied to charitable or religious purpose in India during the previous year.	NIL
2. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly for such purpose.	NIL
3. Amount of income eligible for exemption under section 11(1) (c) (give details)	NIL
4. Amount of Income in addition to the amount referred to in item 3 above accumulated or set apart for specified purposes under section 11(2)	NIL
5. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b)? If so the details thereof.	NIL
6. Whether any part of the income in respect of which an option was exercised under clause (2) of the explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so the details thereof.	NIL
7. Whether ,during the previous year , any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year:-	NIL
(a) has been applied for purposes other than charitable of religious purpose or has cashed to be accumulated or set apart for application there to or	



<p>(b) has cased to remain invested in any security referred to in section 11(2) (b) (ii) or deposited in any account referred to in section 11(2) (b)(ii) or section 11(2) (b) (iii) ,or</p>	NIL
<p>(c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof</p>	NIL
II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)	
<p>1. Whether any part of the income or property of the institution was lent, or continues to be lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details or the amount, rate of interest charged and the nature of security, If any.</p>	NIL
<p>2. Whether any land, building or other property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any</p>	NIL
<p>3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details</p>	3,32,709.00
<p>4. Whether the service of the institution were made available to any such person during the previous year? If so give details thereof together with remuneration or compensation received, if any</p>	NIL
<p>5. Whether any share, security or other property was purchases by or on behalf or the institution during the previous year from any such person? If so, give details thereof together with the consideration paid.</p>	NIL



6. Whether any share, security or other property was sold by or on behalf of the institution during the previous year to any such person? If so give details thereof together with the consideration received.	NIL
7. Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NIL
8. Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so , give details	NIL

III- INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR IN CONCERN IN WITH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S.NO.	Name and address of concern	Where the concern is a company member number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 percent of the capital of the concern during the previous year-say, Yes/No
1.	2.	3.	4.	5.	6.

- NIL -

**FOR SHASHI KANT GUPTA & ASSOCIATES
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PLACE: VARANASI.
DATED: 05.09.2019



**(S.K. GUPTA)
PROPRIETOR**



RURAL ORGANIZATION FOR SOCIAL ADVANCEMENT (ROSA)

Village: Kakarmatta, Post-DLW, Near Adarsh Bal Vidyalaya (Gandhi Bhawan), Varanasi-221004

Balance Sheet as on 31st March, 2019

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>INSTITUTION FUND:</u>		<u>FIXED ASSETS:</u>	
Opening Balance:	1,992,068.05	(As per annexure 'A' annexed)	2,241,506.00
Add : Excess of Income over Expenditure	1,058,969.19	<u>CURRENT ASSETS:</u>	
	<u>3,051,037.24</u>	Cash in hand	98,295.00
<u>CURRENT LIABILITIES :</u>		S.B.I. A/c 10852136823	297,581.65
Expenses Payable (E.P.F)	221,067.07	B.O.B. A/c No. 26420100011026	2,473.40
Expenses Payable (T.F.F.)	300,469.00	S.B.I. A/c No. 30817764614	208,333.28
<u>UNUTILISED GRANTS of:</u>		U.B.I. A/c No. 596402010007693	63,381.23
Lush Project	1,723,891.60	U.B.I. A/c No. 596402010008504	774.84
		U.B.I. A/c No. 596402010008505	2,049.84
		U.B.I. A/c No. 596402010008045	1,697,336.60
		U.B.I. A/c No. 596402010006734 (E.P.F.A/c)	256,152.07
		<u>ADVANCES :</u>	
		Deposit with Land Lord	2,500.00
		T.D.S. A.Y. 2019 - 20	4,023.00
		<u>INVESTMENT :</u>	
		F.D. with S.B.I. dt. 23.05.2018	400,000.00
		Accrued Interest on F.D.R.	22,058.00
TOTAL	5,296,464.91	TOTAL	5,296,464.91

As per our report annexed.

**FOR SHASHI KANT GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS**

PLACE: VARANASI.
DATED: 05.09.2019




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M.No. 072550
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RURAL ORGANIZATION FOR SOCIAL ADVANCEMENT (ROSA)

Village: Kakarmatta, Post-DLW, Near Adarsh Bal Vidyalaya (Gandhi Bhawan), Varanasi-221004

Income and Expenditure account for the year ended 31st March, 2019

EXPENDITURE		Amount	INCOME		Amount
Casa Project (F.C.) :			By Membership Fees & Donation		173,566.00
To Administration Cost	454,811.40	690,780.40	By Interest Received		120,778.00
To Programme Cost	235,969.00		By Travell Reimbursement by NEG Fire		3,595.00
IGSSS Project (F.C.) :			By Grant For F.Y. 2018-19		
To Programme Cost	1,030,764.00	1,071,573.16	Casa Project :		
To Administration Cost	40,809.16		Grant Received		802,025.00
Lush Project (F.C.) :			Less : Receivable (F.Y. 17-18)		22,282.37
To Programme Cost	963,403.00	1,175,513.20	T.F.F. Project :		779,742.63
To Administration Cost	212,110.20		Unutilised 01.04.2018		2,212,413.48
T.F.F Project (F.C.) :			Add : Grant Received		1,775,216.00
To Programme Cost	2,672,782.00	3,314,316.64	Lush Project :		3,987,629.48
To Administration Cost	641,534.64		Unutilised 01.04.2018		1,311,356.80
General Account :			Add : Grant Received		1,767,500.00
To Programme Cost		20,516.50	3,078,856.80		
To Administrative Expenses (FC Own A/c)		20,317.00	Less : Unutilised 31.03.2019		1,723,891.60
CRY Project (F.C.) :			IGSSS Project		1,065,891.28
To Programme Cost	667,999.00	1,083,995.50	CRY Project:		1,029,312.00
To Administration Cost	415,996.50		Cry (C.M.C.) Local		414,900.00
Cry (CMC Local) :					
To Depreciation on Fixed Assets		269,119.00			
To Excess of Income over Expenditure		1,058,969.19			
TOTAL		8,930,379.59	TOTAL		8,930,379.59

As per our report annexed.
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PLACE: VARANASI.
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RURAL ORGANIZATION FOR SOCIAL ADVANCEMENT (ROSA)
Village: Kakarmatta, Post-DLW, Near Adarsh Bal Vidyalaya (Gandhi Bhawan), Varanasi-221004
 Receipt & Payment Account for the year ended 31st March, 2019

Receipt	Amount	Payment	Amount
To <u>Opening Balance:</u>		<u>Casa Project (F.C.) :</u>	
Cash in Hand	39,490.00	By Administration Cost	454,811.40
Bank Balances	4,778,924.03	By Programme Cost	235,969.00
To Membership Fees & Donation	173,566.00	By Expenses Payable	24,215.00
To <u>Grant Received For:</u>		<u>IGSSS Project:</u>	
<u>Casa Project:</u>		By Programme Cost	1,030,764.00
21.06.2017	802,025.00	By Administration Cost	40,809.16
<u>IGSSS PROJECT (F.C.):</u>		<u>Lush Project :</u>	
03.05.2018	250,000.00	By Programme Cost	963,403.00
31.07.2018	287,650.00	By Administration Cost	212,110.20
17.11.2018	430,120.00	By Capital Cost	205,487.00
23.03.2019	100,000.00		
	1,067,770.00	<u>T.F.F Project:</u>	
Less: Grant Refunded (13.07.2018)	1,878.72	1,065,891.28 By Programme Cost	2,672,782.00
<u>Lush Project :</u>		By Administration Cost	641,534.64
04.03.2019	1,767,500.00	By Expenses Payable	118,957.00
<u>CRY Project :</u>		By Capital Cost	996,427.00
Grant.		<u>General Account :</u>	
12.05.2018	179,800.00	By Programme Cost	20,516.50
21.08.2018	221,021.00	By F.D. with S.B.I.	400,000.00
06.12.2018	250,997.00	By Expenses Payable (Local)	4,000.00
26.02.2019	308,500.00		
31.3.2019	4,000.00	By Administrative Expenses (FC Own A/c)	20,317.00
Reimbursement of Expenses	3,564.00	<u>CRY Project:</u>	
Tablet Donation	61,430.00	By Programme Cost	667,999.00
Sale of Computer	5,000.00	By Administration Cost	415,996.50
	1,034,312.00	By Expenses Payable	6,000.00
<u>T.F.F. Project (F.C.):</u>		By Capital Cost	61,430.00
03.11.2018	1,775,216.00	By P.F. Deposited	73,610.00
<u>Grant Cry (CMC) Local:</u>	414,900.00		



To Interest Received	120,778.00	By <u>Cry (CMC Local):</u>		
		Revenue Expenses	269,119.00	
To Travell Reimbursement by NEG Fire	3,595.00	Capital Cost	<u>87,950.00</u>	357,069.00
		By T.D.S. by Bank		4,023.00
To Expenses Payable (T.F.F. Project)	300,469.00	By Accrued Interest on F.D.R.		22,058.00
		<u>By Closing Balance:</u>		
		<u>Casa Project:</u>		
		Cash in hand	28,936.00	
		U.B.I. A/c No. 596402010007693	<u>63,381.23</u>	92,317.23
		<u>IGSSS Project:</u>		
		Cash in hand	97.00	
		U.B.I. A/c No. 596402010008504	<u>774.84</u>	871.84
		<u>Lush Project</u>		
		Cash in hand	26,555.00	
		U.B.I. A/c	<u>1,697,336.60</u>	1,723,891.60
		No. 596402010008045		
		<u>T.F.F Project:</u>		
		Cash in hand	7,259.00	
		U.B.I. A/c No.596402010008505	<u>2,049.84</u>	9,308.84
		<u>F.C. Main Account (Own A/c)</u>		
		Cash in hand	936.00	
		S.B.I. A/c No.30817764614	<u>4,309.00</u>	5,245.00
		<u>CRY Project:</u>		
		Cash in hand	19,789.00	
		S.B.I. A/c No.30817764614	<u>202,879.28</u>	222,668.28
		<u>General A/c & Local Fund:</u>		
		Cash in Hand	14,723.00	
		S.B.I. A/c No. 10852136823	<u>239,750.65</u>	254,473.65
		B.O.B.A/c No.264201000112026		2,473.40
		S.B.I. A/c No. 30817764614		1,145.00
		S.B.I. A/c No. 10852136823 (Cry Local)		57,831.00
		<u>E.P.F. Account :</u>		
		U.B.I. A/c No. 596402010006734 (E.P.F. A/c)		256,152.07
TOTAL	12,276,666.31	TOTAL		12,276,666.31

As per our report annexed.
FOR SHASHI KANT GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS

PLACE: VARANASI.
DATED: 05.09.2019



(S.K. GUPTA)
PROPRIETOR
M.No. 072550
FRN - 003520C

RURAL ORGANIZATION FOR SOCIAL ADVANCEMENT (ROSA)

Village: Karamatta, Post-DLW, Near Adarsh Bal Vidyalaya (G. Chhi Bhawan), Varanasi.
Annexure 'A' of Fixed Assets as on 31st March, 2019

PARTICULARS	OPENING BALANCE	ADDITION Before 30/09/17	ADDITION After 30/09/17	SOLD	TOTAL	RATE	DEPRECIATION	BALANCE AS ON 31.03.2019
TRAINING CENTRE CONSTRUCTION	-	-	1,156,599.00	-	1,156,599.00	-	-	1,156,599.00
FURNITURE & FIXTURE	351,536.00	-	-	-	351,536.00	10%	35,154.00	316,382.00
MACHINE & TOOLS	523.00	-	-	-	523.00	15%	78.00	445.00
OFFICE EQUIPMENTS	75,699.00	28,050.00	-	-	103,749.00	15%	15,562.00	88,187.00
ELECTRONIC & EDUCATIONAL EQUIPMENTS	1,742.00	-	-	-	1,742.00	15%	261.00	1,481.00
BOOKS & LIBRARY	740.00	-	-	-	740.00	15%	111.00	629.00
TRAINING & EDUCATIONAL EQUIPMENTS	943.00	-	-	-	943.00	15%	141.00	802.00
MOTOR CYCLE	77,932.00	-	-	-	77,932.00	15%	11,690.00	66,242.00
COMPUTER	121,368.00	-	-	5,000.00	116,368.00	40%	48,547.00	67,821.00
BYCYCLES	18,329.00	-	-	-	18,329.00	15%	2,749.00	15,580.00
COOLER	509.00	-	-	-	509.00	15%	76.00	433.00
FAN	441.00	-	-	-	441.00	10%	44.00	397.00
INVERTOR	266,784.00	-	-	-	266,784.00	15%	40,018.00	226,766.00
ALMIRAH	2,365.00	-	-	-	2,365.00	10%	237.00	2,128.00
PRINTER	52,186.00	-	-	-	52,186.00	15%	7,828.00	44,358.00
WEIGHING MACHINE	20,303.00	-	-	-	20,303.00	15%	3,045.00	17,258.00
WIMAX INTERNET	11,308.00	-	-	-	11,308.00	15%	1,696.00	9,612.00
CAMERA / CC T.V. CAMERA	11,300.00	28,715.00	-	-	40,015.00	15%	6,002.00	34,013.00
LAPTOP	11,726.00	37,500.00	61,430.00 (31.03.2018)	-	110,656.00	40%	31,977.00	78,679.00
LCD PROJECTOR	22,753.00	39,000.00 (11.09.2018)	-	-	61,753.00	15%	9,263.00	52,490.00
TALLY SOFTWARE	11,695.00	-	-	-	11,695.00	15%	1,754.00	9,941.00
AIR CONDITIONER	33,022.00	-	-	-	33,022.00	15%	4,953.00	28,069.00
USHA TRAILOR MACHINE	27,287.00	-	-	-	27,287.00	15%	4,093.00	23,194.00
TOTAL	1,120,491.00	133,265.00	1,218,029.00	5,000.00	2,466,785.00		225,279.00	2,241,506.00





SHASHI KANT GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS

SHOP NO.: 11, BADRI NATH SHANTI KATRA
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Independent Auditor's Report

To ,

The President of Rural Organisation for Social Advancement, Varanasi

Report on the Financial Statements :

We have audited the accompanying financial statements of **Rural Organisation for Social Advancement, Varanasi**. Which comprise the balance sheet as at 31st March 2019, the statement of Income & Expenditure and Receipt & Payment Account for the period 01.04.2018 to 31.03.2019, on that date and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Management is responsible for the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the



accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

1. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.
3. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Institution as at 31st March 2019 and its Income and Expenditure & Receipt and Payment Account for the period 01.04.2018 to 31.03.2019.

**FOR SHASHI KANT GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS**

**PLACE : VARANASI
DATED : 05.09.2019**



**(S.K. GUPTA)
PROPRIETOR
F.R.NO.: 003520C
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