



KUMAR MITTAL & CO.

Chartered Accountants

13, (Basement), Community Centre
East of Kailash, New Delhi-110 065
Phone: 011-46565253
kumarmittalco@gmail.com

GSTIN: 07AAAFK6551G1ZG

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying financial statements of **Evangelical Fellowship of India** which comprise the Balance Sheet as at March 31, 2020, the Statements of Income and Expenditure and Receipt & Payments account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In case of the Balance Sheet, of the state of affairs of the Society as at 31st March 2020;
- b) In case of the Income and Expenditure for the year ended on that date.
- c) In case of the Receipts and Payments for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Accounting (SAs) issued by the Institute of Chartered Accountant of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw your attention to Note No.10 of the financial statements about the prevailing COVID-19 situation across the globe including India and management's assessment of the impact of pandemic COVID-19 on its operations and financial statements for the year ended March 31, 2020, due to lockdown conditions and various restrictions including on travel imposed by the central/ state government(s) for which a definitive assessment of the impact is highly dependent upon the situation that may prevail in the subsequent period(s). Our opinion is not modified in this regard.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the Accounting Standards, to the extent applicable, issues by the Institute of Chartered accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentations of the financial statements that gives a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditor's Responsibilities for the Audit of the Financial Statements

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society in preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Report on Other Legal and Regulatory Requirements

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Society so far as appears from our examination of those books;
- c) The Balance Sheet, Statement of Income and Expenditure and receipts and payments accounts dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the Balance Sheet, Statements of Income and Expenditure and receipts and payments accounts comply with the Accounting Standards, to the extent applicable, issued by the Institute of Chartered Accountants of India.

For **KUMAR MITTAL & CO.**
Chartered Accountants
FRN: 010500N



Amrisha Gupta
(AMRISH GUPTA)
Partner

M. No. : 090553
UDIN : *20090553AAAACX7564*

Place: New Delhi
Date: *28 DEC 2020*

EVANGELICAL FELLOWSHIP OF INDIA

BALANCE SHEET AS AT 31st MARCH, 2020

Amount (Rs.)

PARTICULARS	SCHEDULE	As at 31.03.2020
LIABILITIES		
General Fund	1	134,453,080
Current Liabilities & Provisions	2	367,263
TOTAL		134,820,343
ASSETS		
Fixed Assets	3	122,733,506
Current Assets, Loans And Advances		
Cash & Bank balances	4	10,805,740
Loans & Advances	5	1,281,097
TOTAL		134,820,343

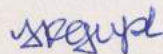
Significant Accounting Policies and Notes forming an integral part of accounts (Schedule 6)

As per our report of even date

For KUMAR MITTAL & CO.

Chartered Accountants

FRN:010500N



(AMRISH GUPTA)

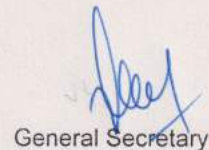
Partner

M. No.: 090553

For EVANGELICAL FELLOWSHIP OF INDIA



Finance Secretary



General Secretary



Treasurer

Place: New Delhi

Date: 28 DEC 2020



EVANGELICAL FELLOWSHIP OF INDIA

STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2020

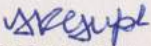
Particulars	Amount In (Rs.)	Amount In (Rs.)
INCOME		
Voluntary Contributions		24,879,332
Membership Fees		136,350
Rent Received		427,750
Interest Income		1,431,505
Convention Registration Fee		86,200
Total Income (A)		26,961,137
EXPENDITURE		
Program Activities		
Salary, Allowance & Benefits	14,079,332	
Conference & Seminars	6,420,524	
Travel & Conveyance	937,348	
Professional & Consultancy Charges	846,247	
School Fee, Uniforms & Books	540,344	
Development Support	1,078,033	
Relief Support	52,976	
Communication Expenses	62,564	
Printing & Stationary	204,425	
Publicity & Promotion	39,500	
Repair & Maintenance	281,692	
Rent	282,000	
Staff Welfare	111,543	
Electricity & Water	20,653	
Courier & Postage	14,145	
Newspaper, Periodicals & Books	2,039	
Books for Library	10,174	
Books	316	24,983,855
Capital cost		
Fixed Assets Purchased		
-Construction of Building-Ranchi	1,023,758	
-Office & Other Equipment	226,832	
-Computer	41,300	
-Trademark	52,000	1,343,890
Administrative Expenses		
Salary, Allowance & Benefits	5,919,578	
Depreciation	6,639,017	
Travel & Conveyance	1,038,374	
Professional & Consultancy Charges	1,199,685	
Annual Conference	365,530	
Rent	104,500	
Communication Expenses	221,952	
Property Tax & Insurance	185,033	
Membership & Subscription	142,520	
Audit Fees	150,450	
Printing & Stationary	161,217	
Repair & Maintenance	415,508	
Electricity & water	396,517	
Bank charges	67,994	
Staff Welfare	179,539	
Newspaper, Periodicals & Books	70,396	
Courier & Postage	3,510	
Interest on TDS	854	
Income Tax Demand	4,680	17,266,853
Total Expenditure (B)		43,594,598
Excess of expenditure over income during the year (A-B)		(16,633,461)

Significant Accounting Policies and Notes forming an integral parts of accounts (Schedule-6)

As per our report of even date


For **KUMAR MITTAL & CO.**

Chartered Accountants
FRN : 010500N


(AMRISH GUPTA)

Partner
M. No.: 090553

For **EVANGELICAL FELLOWSHIP OF INDIA**


Finance Secretary


General Secretary


Treasurer

Place: New Delhi

Date: **28 DEC 2020**



EVANGELICAL FELLOWSHIP OF INDIA

STATEMENT OF RECEIPT & PAYMENTS FOR THE YEAR ENDED 31st MARCH, 2020

Particulars	Amount (Rs.)	
	Amount In (Rs.)	Year ending 31.03.2020
OPENING BALANCES		
Cash & Bank balances	18,056,119	
Advances	2,276,249	20,332,368
RECEIPTS		
Voluntary Contributions		24,879,332
Membership Fees		136,350
Rent Received		409,750
Interest Received		1,431,505
Convention Registration Fee		86,200
Income Tax Refund		1,533,000
Total Receipt (A)		48,808,505
PAYMENTS		
Program Activities		
Salary, Allowance & Benefits	14,079,332	
Conference & Seminars	6,420,524	
Travel & Conveyance	937,348	
Professional & Consultancy Charges	846,247	
School Fee, Uniforms & Books	540,344	
Development Support	1,078,033	
Relief Support	52,976	
Communication Expenses	62,564	
Printing & Stationary	204,425	
Publicity & Promotion	39,500	
Repair & Maintenance	281,692	
Rent	282,000	
Staff Welfare	111,543	
Electricity & Water	20,653	
Courier & Postage	14,145	
Newspaper, Periodicals & Books	2,039	
Books for Library	10,174	
Books	316	24,983,855
Capital Cost		
Fixed Assets Purchased		
-Construction of Building-Ranchi	1,023,758	
-Office & Other Equipment	226,832	
-Computer	41,300	
-Trademark	52,000	1,343,890
Administrative Expenses		
Salary, Allowance & Benefits	5,919,578	
Travel & Conveyance	1,038,374	
Professional & Consultancy Charges	1,199,685	
Annual Conference	365,530	
Rent	104,500	
Communication Expenses	221,952	
Property Tax & Insurance	185,033	
Membership & Subscription	142,520	
Audit Fees	150,450	
Printing & Stationary	161,217	
Repair & Maintenance	415,508	
Electricity & water	396,517	
Rent Security Payment	18,000	
Bank charges	67,994	
Staff Welfare	179,539	
Newspaper / Periodicals / Books	70,396	
Courier & Postage	3,510	
Interest on TDS	854	
Income Tax Demand	4,680	
Advances for Expenses	363,305	
TDS Recoverable	665,879	11,675,020
Total Payment (B)		38,002,765
BALANCE (A-B)		10,805,740
CLOSING BALANCE		
Cash & Bank Balances		9,509,390
Fixed Deposit		1,296,350
TOTAL		10,805,740

Significant Accounting Policies and Notes forming an integral parts of accounts (Schedule-6)

As per our report of even date

For **KUMAR MITTAL & CO.**

Chartered Accountants
FRN :010500N

(Signature)
(AMRISH GUPTA)
Partner

M. No. : 090553

For **EVANGELICAL FELLOWSHIP OF INDIA**

(Signature)
Finance Secretary

(Signature)
General Secretary

(Signature)
Treasurer

Place: New Delhi

Date: **28 DEC 2020**



EVANGELICAL FELLOWSHIP OF INDIA

Schedule - 1

GENERAL FUND

Amount In (Rs.)

PARTICULARS	Current Year
OPENING BALANCE	119,242,008
Add: Earmarked Funds of earlier years	28,967,643
Add: Acquisition of Fixed Assets	1,343,890
Add: Income Tax Refund	1,533,000
	151,086,541
Less: Excess of Expenditure over Income	(16,633,461)
CLOSING BALANCE	134,453,080

Schedule - 2

Current Liabilities & Provisions

Amount In (Rs.)

PARTICULARS	Current Year
<u>Current Liabilities</u>	
Security Deposit	8,000
Retention Money	1,296,350
Total	1,304,350



EVANGELICAL FELLOWSHIP OF INDIA

**SCHEDULE OF FIXED ASSETS ATTACHED TO AND FORMING PART OF
BALANCE SHEET AS ON 31.03.2020**

Sl.	Particulars	WDV as on 01.04.2019	Addition		Inter-head Transfer	Total	Rate of depreciation	Depreciation for the Year	W.D.V. as at 31.03.2020
			Upto 30.09.2019	After 30.09.2019					
A. Fixed Assets									
1	Land at Ranchi	2,571,912	-	-	(2,571,912)	-	0%	-	-
2	Land & Building at Guwahati								
(A)	Land at Guwahati	3,646,463	-	-		3,646,463	0%	-	3,646,463
(B)	Building at Guwahati	18,634,277				18,634,277	5%	931,714	17,702,563
3	Land & Building ITKI, Ranchi, Jharkhand	-	-	-	297,200	297,200	0%	-	297,200
4	Land & Building at Ranchi								
(A)	Land at Ranchi				2,274,712	2,274,712	0%	-	2,274,712
(B)	Building at Ranchi				9,441,521	9,441,521	5%	236,038	9,205,483
5	Buildings	87,421,492	-	-		87,421,492	5%	4,371,075	83,050,418
6	Furniture & Fixture	3,655,552				3,655,552	10%	365,555	3,289,997
7	Office & Other Equipments	2,691,021	201,332	25,500		2,917,853	15%	435,765	2,482,087
8	Computers	434,540	41,300			475,840	40%	190,336	285,504
9	Vehicles	355,386	-	-		355,386	15%	53,308	302,078
10	E F I Computer Project	86				86	40%	35	52
11	E F I Inter Dev Equipments	13,438	-	-		13,438	15%	2,016	11,421
12	Trademark	186,704		52,000		238,704	25%	53,175.88	185,528
	Total (A)	119,610,870	242,632	77,500		119,931,002		6,639,017	122,733,506
B. Capital work in progress									
1	Building under Construction - Ranchi	8,417,763	-	1,023,758	(9,441,521)	-		-	-
	Total (B)	8,417,763	-	1,023,758	(9,441,521)	-		-	-
	Total (A+B)	128,028,633	242,632	1,101,258		119,931,002		6,639,017	122,733,506



EVANGELICAL FELLOWSHIP OF INDIA

Schedule - 4

CASH AND BANK BALANCES

Amount In (Rs.)

PARTICULARS	Current Year
<u>Cash and Bank Balances</u>	
Balance with Scheduled Banks	9,509,390
Fixed Deposit	1,296,350
Total	10,805,740

Schedule - 5

LOANS AND ADVANCES

Amount In (Rs.)

PARTICULARS	Current Year
<u>Loans and Advances</u>	
Advances	363,305
Security Deposit	198,128
TDS Recoverable	719,664
Total	1,281,097

