



Surendra S. Nayak

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S.S. Nayak & Co.

CHARTERED ACCOUNTANTS

Ref.:

Date :

AUDITOR'S REPORT

We have audited the Balance Sheet of DREAM INDIA NETWORK as at 31st March 2020 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Institution. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

We report that

1. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion proper books of account as required by law have been kept by the Institution so far it appears from our examination of those books.
3. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India.

- (a) in the case of Balance Sheet, of the state of affairs of the Institution as at 31st March 2020; and
- (b) In the case of Income and Expenditure Account, of the excess of Income over Expenditure for the year ended on that date.

BANGALORE:

DATED: 16.09.2020

for S.S NAYAK & CO.,
CHARTERED ACCOUNTANTS
ICAI FRN: 011615 S

S.S. Nayak

(SURENDRA S. NAYAK)
Proprietor
M. No. 44045



DREAM INDIA NETWORK

37, 6th Cross, Sirsi Circle Road, Chamarajpet, Bangalore 560018

RECEIPT AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2020

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT
To		₹	By	₹
Opening Balance:				
Cash In Hand	36,608.76		DREAM INDIA Foster Homes	70,46,837.00
Cash at Bank			AMAT Project Expenses	49,27,128.02
South Indian Bank Alc 03333	24,77,097.69		UTC Project Expenses	16,88,898.37
South Indian Bank Alc 03334	4,35,218.74		UTC Boarding Material	11,36,002.00
South Indian Bank Alc 03335	17,124.00		UTC Student Mini Grants	2,46,656.00
		29,66,049.19	GEBE Education support	50,320.00
GRANT RECEIVED :-			BLC Project Expenses	7,12,292.20
Obectif France Inde, France	19,38,666.00		DNF Project Expenses	1,06,812.00
Bogue Ton Karma, France	3,84,164.00		GE Volunteering Project Exp.	4,73,000.00
United Way of Bangalore			BLC cycle 1	8,42,240.12
- GE Volunteering Project	3,63,000.00		BLC cycle 2	5,01,809.24
- AMAT Project	50,05,610.00		Festival Celebration	2,83,074.00
- UTC Project	14,51,724.00		DNF Project	20,000.00
- UWBE for UTC Project	14,21,312.00		DIN Grance Homes	14,000.00
- BLC NEW	12,06,577.00		Color the fallen stars	41,559.00
- BLC OLD	7,59,695.00		Nammane Project	15,70,048.00
- Deloitte Project	53,40,000.00		Deloitte Project Expenses	53,40,000.00
APPI	25,08,000.00		Canara Project	44,005.00
Other Donations				
- Francis, Belgium	2,37,116.00		Administration Expenses	
- Reiner Chatelin	47,130.00			
- Family Development Service	6,80,000.00			
		2,13,42,994.00		2,50,44,680.95
Bank Interest		59,419.00	Closing Balance	
			Cash In Hand	54,783.76
			Cash at Bank	
Donations Received		86,32,245.00	South Indian Bank Alc 03333	12,77,326.48
			South Indian Bank Alc 03334	14,62,235.53
			South Indian Bank Alc 03335	17,124.00
			South Indian Bank Alc 22598	19,25,424.18
				47,36,893.95
TOTAL		3,30,00,707.19	TOTAL	3,30,00,707.19

BANGALORE:
DATED : 16.09.2020

for S.S NAYAK & CO.,
CHARTERED ACCOUNTANTS
FRN 011615 S

Surendra S. Nayak
(SURENDRA S. NAYAK)
Proprietor
M.No. 44045



DREAM INDIA NETWORK

37, 6th Cross, Sirsi Circle Road, Chamarajapet, Bangalore 560018

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

EXPENDITURE		AMOUNT	INCOME		AMOUNT
To		₹	By		₹
DREAM INDIA Foster Homes	70,46,837.00		Untilised Grant b/f		25,07,813.69
AMAT Project Expenses	49,27,128.02		GRANT RECEIVED :-		
UTC Project Expenses	16,88,898.37		Obectif France Inde, France	19,38,666.00	
UTC Boarding Material	11,36,002.00		Bogue Ton Karma, France	3,84,164.00	
UTC Student Mini Grants	2,46,656.00		United Way of Bangalore		
GEBE Education support	50,320.00		- GE Volunteeing Project	3,63,000.00	
BLC Project Expenses	7,12,292.20		- AMAT Project	50,05,610.00	
DNF Project Expenses	1,06,812.00		- UTC Project	14,51,724.00	
GE Volunteering Project Exp.	4,73,000.00		- UWBE for UTC Project	14,21,312.00	
BLC cycle 1	8,42,240.12		- BLC NEW	12,06,577.00	
BLC cycle 2	5,01,809.24		- BLC OLD	7,59,695.00	
Festival Celebration	2,83,074.00		- Deloitte Project	53,40,000.00	
DNF Project	20,000.00		APPI	25,08,000.00	
DIN Grance Homes	14,000.00		Other Donations		
Color the fallen stars	41,559.00		- Francis, Belgium	2,37,116.00	
Nammane Project	15,70,048.00		- Reiner Chatelin	47,130.00	
Deloitte Project Expenses	53,40,000.00		- Family Development Service	6,80,000.00	
Canada Project	44,005.00				2,13,42,994.00
		2,50,44,680.95			2,38,50,807.69
			Unutilised Grants c/f		13,07,198.48
Administration Expenses		32,19,132.29	Donations Received		2,25,43,609.21
Depreciation		31,596.00	Loan written off as donation		86,32,245.00
Excess of Income over Expenditure		32,39,863.97	Bank Interest		3,00,000.00
					59,419.00
TOTAL		3,15,35,273.21	TOTAL		3,15,35,273.21

BANGALORE:

DATED : 16.09.2020

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S.S.
(SURENDRA S. NAYAK)
Proprietor
M.No. 44045



DREAM INDIA NETWORK
37, 6th Cross, Sirsi Circle Road, Chamarajpet, Bangalore 560018
BALANCE SHEET AS AT 31.03.2020

LIABILITIES		AMOUNT	ASSETS		AMOUNT
		₹			₹
GENERAL FUND:					
Balance b/f	7,01,675.46		COMPUTER		
Add: Excess of Income over Expenditure	32,39,863.97		Balance b/f	1,507.10	
		39,41,539.43	Less: Depreciation	904.00	603.10
			FURNITURE & FIXTURE		
			Balance b/f	2,68,198.40	
			Less: Depreciation	26,820.00	2,41,378.40
Unutilised Grant b/f		13,07,198.48	LCD PROJECTOR		
			Balance b/f	11,826.00	
			Less: Depreciation	1,774.00	10,052.00
			UPS		
			Balance b/f	691.00	
			Less: Depreciation	415.00	276.00
			MOBILE		
			Balance b/f	11,217.46	
			Less: Depreciation	1,683.00	9,534.46
			Office Building Advance		2,50,000.00
			Cash In Hand		54,783.76
			Cash at Bank		
			South Indian Bank A/c 03333	12,77,326.48	
			South Indian Bank A/c 03334	14,62,235.53	
			South Indian Bank A/c 03335	17,124.00	
			South Indian Bank A/c 22598	19,25,424.18	46,82,110.19
TOTAL		52,48,737.91	TOTAL		52,48,737.91

BANGALORE:
DATED : 16.09.2020

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	LOCAL	FC	TOTAL
Admin Cost			
Admin Cost			
Bank Charges	3,853.67	-	3,853.67
Office Expenses	96,079.00	32,814.56	1,28,893.56
Staff welfare	1,35,190.00	270.00	1,35,460.00
Printing & Stationery	30,906.00	33,307.00	64,213.00
Miscellaneous	5,731.00	-	5,731.00
Audit Fee		5,000.00	
Statutory fee			
Local Conveyance	78,493.00	5,813.00	84,306.00
Water Charges	4,166.00	4,396.00	8,562.00
Electricity Charges	6,976.00	11,480.00	18,456.00
Telephone Charges	22,767.00	9,298.00	32,065.00
Office rent	70,000.00	1,30,000.00	2,00,000.00
Staff Salary	13,10,180.00	8,86,600.00	21,96,780.00
Repairs & Maintenance	73,009.00	44,684.06	1,17,693.06
Hospitality	23,438.00		23,438.00
Postage & courier	930.00		930.00
Festival Celebration		12,000.00	12,000.00
Training program	1,450.00		1,450.00
Vehicle maintenance	1,71,514.00	8,787.00	1,80,301.00
Consultation fee			
	<u>20,34,682.67</u>	<u>11,84,449.62</u>	<u>32,14,132.29</u>
	20,34,682.67	11,84,449.62	

