

# **AUDIT REPORT AND AUDITED ACCOUNTS**

FOR  
FINANCIAL YEAR  
2018-19

IN CASE OF:

**ASHAKIRAN SOCIETY**

LAMTAPUT, KORAPUT:764081

AUDITORS:

**M/S. N R S M & ASSOCIATES**

CHARTERED ACCOUNTANTS

MERIA BAZAR, CUTTACK-753 001

Phone :2430605 / 9861051246

E-mail :raynalini@yahoo.co.in

nrsassociates.ho@gmail.com



# N R S M & ASSOCIATES

Chartered Accountants

Firm Regd. No. 311037E



Old Usha Co. Godown Campus  
Meria Bazar, Buxi Bazar  
Cuttack, Odisha - 753001  
Tel, FAX: 0671-2430605  
Mob : 9861051246, 9439456299  
Email: nrsmassociates.ho@gmail.com  
raynalini@yahoo.co.in

## INDEPENDENT AUDIT REPORT

### Report on the standalone Financial Statements

#### Opinion

We have audited the accompanying Standalone Financial Statements of Asha Kran Society, Lamtaput, Dt: Koraput, Odisha: 764081 a society registered under the Societies Registration Act which comprise the Balance Sheet as at 31st March 2019 and Statement of Income & Expenditure and Statement of Receipt & Payment which for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at March 31, 2019 and of the excess of Income over Expenditure and its Receipts and Payments for the year ended on that date.

#### Basis for Opinion

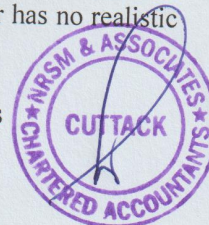
We conducted our audit in accordance with the Standards on Auditing (SAs) specified. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibility of Management for the Standalone Financial Statements

The Society's Management are with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and the statement of Receipt and Payment in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Agency or to cease operations, or has no realistic alternative but to do so.

Those Management are also responsible for overseeing the Society's financial reporting process





### Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Mis-statements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

### Other Matter

- a. In the preparation of the Receipt & Payment Account, Income Expenditure Account and Balance Sheet, Opening Balances as on 01.04.2018 were considered from the previous year audited Accounts which reconciles with the figures as per the books of accounts maintained by the society.
- b. The Receipt & Payment Account, Income Expenditure Account and Balance Sheet of the scheme are prepared by the management from the books of accounts maintained by the Society.

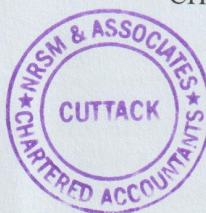
Our opinion is not modified in respect of these matters.

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a. In our opinion, proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books .
- b. The Balance Sheet, the Statement of Income and Expenditure and Statement of Receipt and Payment dealt with by this Report are in agreement with the books of account.

Date: 22.06.2019

PLACE: CUTTACK



FOR: N R S M & ASSOCIATES  
CHARTERED ACCOUNTANTS

[ N R RAY, FCA ]  
PARTNER  
M.No. 055448



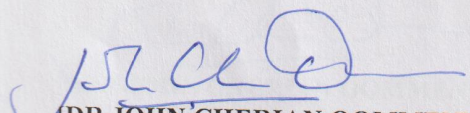
**ASHA KIRAN SOCIETY**  
**LAMTAPUT, KORAPUT - DIST., ODISHA**  
**REGD NO : 682-52,1991-92**  
**BALANCE SHEET AS AT 31.03.2019**  
**(CONSOLIDATED)**

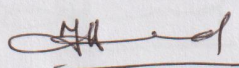
PARTICULARS	SCH NO	AMOUNT (Rs)
<b>SOURCE OF FUNDS</b>		
Capital Fund	1	26,958,343.94
Corpus Fund	2	3,604,868.40
Asset Fund (Created out of Restricted Grant)	3	5,149,474.53
<b>LIABILITIES</b>		
Current Liabilities	4	3,606,983.78
Restricted Grants	B	7,038,292.55
<b>TOTAL</b>		<b>46,357,963.20</b>
<b>APPLICATION OF FUNDS</b>		
Fixed Assets	A	26,450,696.20
<b>CURRENT ASSETS</b>		
Cash & Cash Equivalent	5	2,700,833.31
Fixed Deposits	6	10,318,497.00
Advances	7	649,585.55
Security Deposit	8	389,135.00
Interest Receivable	9	242,968.00
TDS Receivable	10	1,492,527.00
Dues Recoverable	11	2,869,632.14
Closing Stock	12	1,244,089.00
<b>TOTAL</b>		<b>46,357,963.20</b>

IN TERMS OF OUR ATTACHED REPORT OF EVEN DATE.

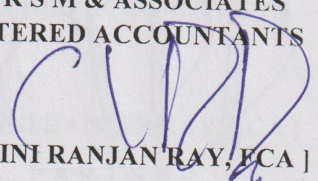
PLACE : LAMTAPUT  
DATE: 22.06.2019

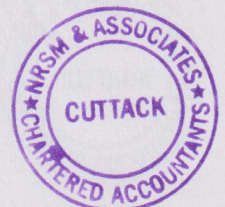
FOR ASHA KIRAN SOCIETY

  
[DR. JOHN CHERIAN OOMMEN]  
CHAIRMAN

  
[DR. ADALAIDE  
HERALD J]  
TREASURER

FOR N R S M & ASSOCIATES  
CHARTERED ACCOUNTANTS

  
[ NALINI RANJAN RAY, FCA ]  
PARTNER  
M. No: 055448





**ASHA KIRAN SOCIETY**  
**LAMTAPUT, KORAPUT - DIST., ODISHA**  
**REGD NO : 682-52,1991-92**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR 2018-19**  
**(CONSOLIDATED)**

INCOME	SCH NO	AMOUNT (Rs)
Agricultural Income	13	1,054,958.00
Hospital Income	14	24,589,408.06
Training centre Income	15	2,367,537.00
Transport Income	16	860,335.00
Other Income	17	9,411,291.66
Interest Income	18	728,368.00
Student Fees	19	2,915,141.00
<b>TOTAL</b>		<b>41,927,038.72</b>
EXPENDITURE		
Activities Expenses	20	360,517.70
Adminstrative Expenses	21	1,441,159.37
Bonda Programme Expenses	22	1,074,058.50
Charity Expenses	23	2,471,711.63
Establishment Expenses	24	3,368,815.04
Hospital & Other Expenses	25	7,341,773.44
Repair & Maintenance Expenses	26	2,142,547.50
Staff Salary Expenses	27	15,255,920.00
Utility Expenses	28	1,459,843.61
Development Expenses	29	1,608,237.81
Depreciation	A	3,080,769.95
Excess of Income over Expenditure		2,321,684.17
<b>TOTAL</b>		<b>41,927,038.72</b>

IN TERMS OF OUR ATTACHED REPORT OF EVEN DATE.

PLACE : LAMTAPUT  
DATE: 22.06.2019

FOR ASHA KIRAN SOCIETY

[DR. JOHN CHERIAN OOMMEN]

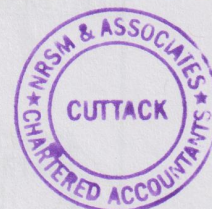
CHAIRMAN

[DR. ADALAIDE  
HERALD J]  
TREASURER

FOR N R S M & ASSOCIATES  
CHARTERED ACCOUNTANTS

[NALINI RANJAN RAY, FCA]

PARTNER  
M. No: 055448





**ASHA KIRAN SOCIETY**  
**LAMTAPUT, KORAPUT - DIST., ODISHA**  
**REGD NO : 682-52,1991-92**  
**RECEIPT & PAYMENT ACCOUNT FOR THE YEAR 2018-19**  
**(CONSOLIDATED)**

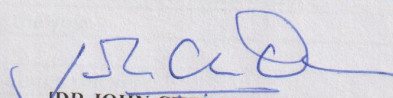
RECEIPT	SCH NO	AMOUNT (Rs)
<b>Opening Balance</b>		
Cash & Cash Equivalent	5	1,989,639.33
Fixed Deposit	6	10,248,166.00
Advance	7	16,357.84
Security Deposite	8	394,279.00
Dues Recoverable	11	2,580,265.77
Stock	12	956,384.00
<b>Receipts During The Year</b>		
Accrued Interest received during the year	9	276,296.00
Agricultural Income	13	1,054,958.00
Hospital Income	14	24,741,881.84
Training centre Income	15	2,351,058.00
Transport Income	16	860,335.00
Other Income	17	9,411,291.66
Interest Income	18	429,183.00
Student Fees	19	2,915,141.00
Advance Received	33	598,735.00
Restricted Grant	B	10,544,139.00
<b>TOTAL</b>		<b>69,368,110.44</b>

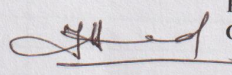
PAYMENT	SCH NO	AMOUNT (Rs)
Liabilities of 2017-18 paid during the year	4	2,636,350.84
Activities Expenses	20	360,517.70
Adminstrative Expenses	21	1,441,159.37
Bonda Programme Expenses	22	1,053,770.50
Charity Expenses	23	2,471,711.63
Establishment Expenses	24	3,116,616.04
Hospital & Other Expenses	25	7,085,408.44
Repair & Maintenance Expenses	26	2,142,547.50
Staff Salary Expenses	27	13,972,025.00
Utility Expenses	28	1,433,458.61
Development Expenses	29	1,608,237.81
Capital Payments	30	6,877,037.00
Project Programme Expenses	31	6,975,962.00
Village Building Expenses	32	21,536.00
<b>Closing Balance</b>		
Cash & Cash Equivalent	5	2,700,833.31
Fixed Deposit	6	10,318,497.00
Advance	7	649,585.55
Security Deposite	8	389,135.00
Dues Recoverable	11	2,869,632.14
Stock	12	1,244,089.00
<b>TOTAL</b>		<b>69,368,110.44</b>

IN TERMS OF OUR ATTACHED REPORT OF EVEN DATE.

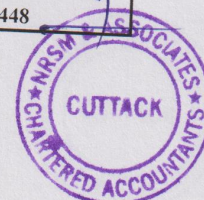
PLACE : LAMTAPUT  
DATE: 22.06.2019

FOR ASHA KIRAN SOCIETY

  
**[DR. JOHN CHERIAN OOMMEN]**  
**CHAIRMAN**

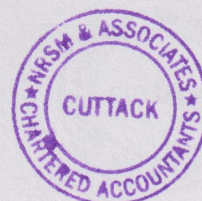
  
**[DR. ADALAIDE**  
**HERALD J]**  
**TREASURER**

FOR N R S M & ASSOCIATES  
**CHARTERED ACCOUNTANTS**  
  
**[NALINI RANJAN RAY, FCA]**  
**PARTNER**  
**M. No: 055448**





ASHA KIRAN SOCIETY	
LAMTAPUT, KORAPUT -DIST., ODISHA - 764081	
REGD NO : 682-52,1991-92	
CONSOLIDATED	
SCHEDULES ANNEXED TO AND FORMING PART OF THE AUDITED ACCOUNTS FOR THE YEAR ENDED 31.03.2019	
<b>Capital Fund</b>	<b>1</b>
PARTICULARS	AMOUNT (in Rs.)
Opening Balance (As per Last year Audit Report)	24,362,215.94
Add :- Excess of Income Over Expenditure	2,321,684.17
Add: Depreciation Charged out of Restricted Grant Fund	274,443.83
<b>TOTAL</b>	<b>26,958,343.94</b>
<b>Corpus Fund</b>	<b>2</b>
PARTICULARS	AMOUNT (in Rs.)
Opening Balance (As per Last year Audit Report)	3,604,868.40
Add - Addition during the Year	0.00
<b>TOTAL</b>	<b>3,604,868.40</b>
<b>Asset Fund</b>	<b>3</b>
PARTICULARS	AMOUNT (in Rs.)
Opening Balance	3,292,290.36
Add - Addition during the Year ( Assets created out of Restricted Grant )	2,131,628.00
Less-Depreciation on Assets created out of Restricted Fund	274,443.83
<b>TOTAL</b>	<b>5,149,474.53</b>
<b>Current Liabilities</b>	<b>4</b>
PARTICULARS	AMOUNT (in Rs.)
Opening Balance (As per Last year Audit Report)	2,636,350.84
<b>Closing Balance :-</b>	<b>AMOUNT (in Rs.)</b>
EPF Payable	451,978.00
Salary Payable	1,656,054.00
P.Tax Payable	250.00
Other Liability	1,498,701.78
<b>Total</b>	<b>3,606,983.78</b>
<b>Cash &amp; Cash Equivalent</b>	<b>5</b>
PARTICULARS	AMOUNT (in Rs.)
Opening Balance (As per Last year Audit Report)	1,989,639.33
<b>Closing Balance :-</b>	<b>AMOUNT (in Rs.)</b>
Cash	248,437.00
Bank	2,452,396.31
<b>TOTAL</b>	<b>2,700,833.31</b>
<b>Fixed Deposits</b>	<b>6</b>
PARTICULARS	AMOUNT (in Rs.)
Opening Balance (As per Last year Audit Report)	10,248,166.00
Addition during the year	14,063,925.00
Total	24,312,091.00
Less: Encashed during the year	13,993,594.00
<b>TOTAL</b>	<b>10,318,497.00</b>





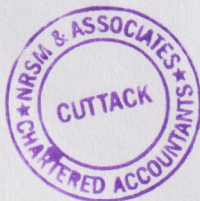
<b>Advances</b>	7
<b>PARTICULARS</b>	<b>AMOUNT (in Rs.)</b>
Opening Balance (As per Last year Audit Report)	16,357.84
<b>Closing Balance</b>	<b>649,585.55</b>

<b>Security Deposit</b>	8
<b>PARTICULARS</b>	<b>AMOUNT (in Rs.)</b>
Opening Balance (As per Last year Audit Report)	394,279.00
<b>Closing Balance :-</b>	<b>AMOUNT (in Rs.)</b>
Telephone Connection	2,500.00
Electricity Deposit	136,388.00
Gas Connection	4,614.00
Hospital Transformer	245,633.00
<b>Total Closing Balance</b>	<b>389,135.00</b>

<b>Interest Receivable</b>	9
<b>PARTICULARS</b>	<b>AMOUNT (in Rs.)</b>
Interest Receivable (OB)	276,296.00
Add - Accrued Interest	242,968.00
Less - Interest Received during the year	276,296.00
<b>TOTAL</b>	<b>242,968.00</b>

<b>TDS Receivable</b>	10
<b>PARTICULARS</b>	<b>AMOUNT (in Rs.)</b>
TDS Receivable (OB)	1,135,376.00
Add - Accrued TDS Receivable	357,151.00
Less - TDS Received during the year	0.00
<b>TOTAL</b>	<b>1,492,527.00</b>

<b>Dues Recoverable</b>	11
<b>PARTICULARS</b>	<b>AMOUNT (in Rs.)</b>
Opening Balance (As per Last year Audit Report)	2,580,265.77
<b>Closing Balance :-</b>	<b>AMOUNT (in Rs.)</b>
Anand Niketan	15,487.00
Dues from Patients	1,229,463.14
Dues from Project	253,241.00
Dues from IMM	61,712.00
Dues from RSBY	1,004,183.00
Staff Related Treament	12,151.00
Dues from EMFI	9,007.00
DDH, Koraput	183,745.00
Dues from Jacob Well	7,634.00
Dues From Students	93,009.00
<b>Total Closing Balance</b>	<b>2,869,632.14</b>





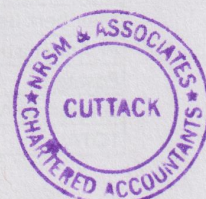
<b>Closing Stock</b>	<b>12</b>
<b>PARTICULARS</b>	<b>AMOUNT (in Rs.)</b>
Opening Balance (As per Last year Audit Report)	956,384.00
<b>Closing Balance :-</b>	<b>AMOUNT (in Rs.)</b>
Medicine	907,295.00
Electrical Items	20,382.00
Fuel	6,045.00
General Store Items	9,021.00
Lab Items	126,381.00
Stationery	79,335.00
Kitchen Stock	14,853.00
X Ray Films	44,587.00
Books	36,190.00
<b>Total Closing Balance</b>	<b>1,244,089.00</b>

<b>Agriculture Income</b>	<b>13</b>
<b>PARTICULARS</b>	<b>AMOUNT (in Rs.)</b>
Agriculture Income	216,807.00
Dairy Income	382,029.00
Poultry Income	255,622.00
Sale of Pepper	200,500.00
<b>TOTAL</b>	<b>1,054,958.00</b>

<b>Hospital Income</b>	<b>14</b>
<b>PARTICULARS</b>	<b>AMOUNT (in Rs.)</b>
Dental Services	384,915.00
Maternity Services	438,341.03
Physiotherapy Services	321,574.00
Eye Services	17,130.00
OT Charges	2,468,913.98
Collection from Patients	20,958,534.05
<b>Amount Recorded in Income &amp; Expenditure Account</b>	<b>24,589,408.06</b>
Less:- TDS Receivable on RSBY	274,244.00
Add:- Advance Received For Hospital Income	426,717.78
<b>Amount Recorded in Receipt &amp; Payment Account</b>	<b>24,741,881.84</b>

<b>Training Centre Income</b>	<b>15</b>
<b>PARTICULARS</b>	<b>AMOUNT (in Rs.)</b>
Accommodation	517,782.00
Hall Charges	152,820.00
Training Kitchen	1,696,935.00
<b>Amount Recorded in Income &amp; Expenditure Account</b>	<b>2,367,537.00</b>
Less:- TDS Receivable Others	26,690.00
Add:- Advance Received For training Centre Income	10,211.00
<b>Amount Recorded in Receipt &amp; Payment Account</b>	<b>2,351,058.00</b>

<b>Transport Income</b>	<b>16</b>
<b>PARTICULARS</b>	<b>AMOUNT (in Rs.)</b>
Conveyance cost- Bike	345,837.00
Conveyance Cost - Jeep	454,375.00
Conveyance Cost- Bus	60,123.00
<b>TOTAL</b>	<b>860,335.00</b>





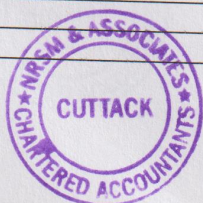
<b>Other Income</b>		
	<b>PARTICULARS</b>	<b>17</b>
		<b>AMOUNT (in Rs.)</b>
Donation		8,872,872.6
Training Programme		102,081.00
Nursery		195,245.00
Electricity Reimbursement		223,203.00
Sale of Scrap		17,890.00
<b>TOTAL</b>		<b>9,411,291.66</b>

<b>Interest Income</b>		
	<b>PARTICULARS</b>	<b>18</b>
		<b>AMOUNT (in Rs.)</b>
Interest in SB Account		169,887.00
Interest on FD		548,347.00
Interest - Sweep Account		10,134.00
<b>Amount Recorded in Income &amp; Expenditure Account</b>		<b>728,368.00</b>
Less:- TDS Receivable		56,217.00
Less:- Accrued Interest during the Year		242,968.00
<b>Amount Recorded in Receipt &amp; Payment Account</b>		<b>429,183.00</b>

<b>Collection from Students</b>		
	<b>PARTICULARS</b>	<b>19</b>
		<b>AMOUNT (in Rs.)</b>
Admission Fees		133,610.00
Books Income		280,000.00
Establishment Fees		408,200.00
Examination Fees		1,825.00
Extracurricular Fees		196,480.00
Registration Fees		10,600.00
Stationery		8,125.00
Tuition Fees		1,846,577.00
Uniform		29,724.00
<b>TOTAL</b>		<b>2,915,141.00</b>

<b>Activities Expenses</b>		
	<b>PARTICULARS</b>	<b>20</b>
		<b>AMOUNT (in Rs.)</b>
Activities		13,353.00
Books		274,229.00
Consumables		7,204.00
Miscellaneous		4,707.70
Printing		5,615.00
Stationery		13,553.00
Teaching Aids		2,156.00
Travel		34,700.00
Drumset		5,000.00
<b>TOTAL</b>		<b>360,517.70</b>

<b>Administrative Expenses</b>		
	<b>PARTICULARS</b>	<b>21</b>
		<b>AMOUNT (in Rs.)</b>
Audit Fees		49,500.00
Bank Charges		5,541.33
Board Meeting		76,757.00
Legal Fees		546.00
Members Benovelent Fund		23,150.00
PF Administrative Charges		152,433.00
Posatge		6,727.00
Support to AKA		1,126,505.04
<b>TOTAL</b>		<b>1,441,159.37</b>

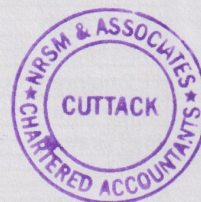




<b>Bonda Programme Expenses</b>	<b>22</b>
<b>PARTICULARS</b>	<b>AMOUNT (in Rs.)</b>
Bonda/Clinic Consumable	3,668.00
Bonda/ Fellowship for Health Trainee	265,852.00
Bonda/Health Salary	226,393.00
Repair & Maintenance	237,916.00
Vehicle Hiring	34,817.00
Village visit	2,140.00
Bank charges	4,770.50
Bonda Students Study Support	218,112.00
PF Admin Charges	1,778.00
Renovation of Bondraguda Building	78,612.00
<b>Amount Recorded in Income &amp; Expenditure Account</b>	<b>1,074,058.50</b>
Less:- EPF Payable	2,636.00
Less:- Salary Payable	17,652.00
<b>Amount Recorded in Receipt &amp; Payment Account</b>	<b>1,053,770.50</b>

<b>Charity</b>	<b>23</b>
<b>PARTICULARS</b>	<b>AMOUNT (in Rs.)</b>
Charity to RSBY Patients	644,510.14
Charity to CHWs & Dependents Treatment	93,908.71
Charity to Delivery Patients	101,819.36
Charity to Other Patients	1,584,086.42
Charity to Medical Students	7,215.00
Subsidy for Dairy	40,172.00
<b>TOTAL</b>	<b>2,471,711.63</b>

<b>Establishment Expenses</b>	<b>24</b>
<b>PARTICULARS</b>	<b>AMOUNT (in Rs.)</b>
Salary & Allowances	2,880,476.00
Staff Amenities Travel	4,730.00
Education Allowances	43,632.00
Staff Medical Benefit	94,123.04
Uniform	52,600.00
PF Employers Contribution	245,807.00
Bank Charges	72.00
Fees Written off	47,375.00
<b>Amount Recorded in Income &amp; Expenditure Account</b>	<b>3,368,815.04</b>
Less:- EPF Payable	37,324.00
Less:- Salary Payable	214,875.00
<b>Amount Recorded in Receipt &amp; Payment Account</b>	<b>3,116,616.04</b>

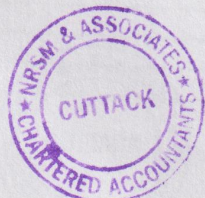




Hospital & Other Expenses		25
PARTICULARS		AMOUNT (in Rs.)
Blood Bank Consumable Items		116,325.00
Dental Treatment Consumable		48,357.00
Medicine		3,243,479.75
General Exp.		129,624.00
Lab Supplies		1,343,478.60
Linen & Bedding		45,086.00
Medical Supplies		270,718.00
Miscellaneous		3,642.00
Oxyzen Supplies		40,651.09
Provision for poor Patients		1,100.00
X Ray Supplies		258,777.00
Agriculture Expenses		119,479.00
Bio Gas at Dumripoda		32,000.00
Biopsy Charges		90,720.00
Consumable		6,161.00
Dairy Feeds		313,322.00
Guest House Expenses		41,849.00
Kitchen Utensil		4,700.00
Poultry Feeding		226,385.00
Printing & Stationery		177,717.00
Training Centre Exp.		828,202.00
<b>Amount Recorded in Income &amp; Expenditure Account</b>		<b>7,341,773.44</b>
Less:- Expenses Payable		256,365.00
<b>Amount Recorded in Receipt &amp; Payment Account</b>		<b>7,085,408.44</b>

Repair & Maintenance		26
PARTICULARS		AMOUNT (in Rs.)
GEN Repair & Maintenance		776,770.50
Vehicle Repair & Maintenance		1,347,178.00
AKA Repair & Maintenance		18,599.00
<b>TOTAL</b>		<b>2,142,547.50</b>

Staff Salary		27
PARTICULARS		AMOUNT (in Rs.)
Consultancy		169,763.00
Education Allowances		694,267.00
Housing Allowances		395,575.00
LIC - Gratuity		50,000.00
Mess Facility		38,100.00
PF Employer's Contribution		1,291,210.00
House Rent		11,000.00
Staff Gratuity		100,000.00
Staff Salaries		12,491,587.00
Village Allowances		14,418.00
<b>Amount Recorded in Income &amp; Expenditure Account</b>		<b>15,255,920.00</b>
Less:- EPF Payable		332,378.00
Less:- Salary Payable		951,517.00
<b>Amount Recorded in Receipt &amp; Payment Account</b>		<b>13,972,025.00</b>





<b>Utility</b>	<b>28</b>
<b>PARTICULARS</b>	<b>AMOUNT (in Rs.)</b>
Electricity	1,039,830.61
Generator Running Expenses	377,156.00
Intercome Expenses	23,330.00
Internet	8,267.00
Telephone	11,260.00
<b>Amount Recorded in Income &amp; Expenditure Account</b>	<b>1,459,843.61</b>
Less:- Expenses Payable	26,385.00
<b>Amount Recorded in Receipt &amp; Payment Account</b>	<b>1,433,458.61</b>

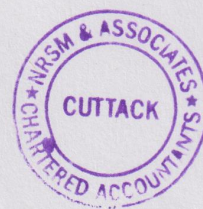
<b>Development Expenses</b>	<b>29</b>
<b>PARTICULARS</b>	<b>AMOUNT (in Rs.)</b>
Community Development Expenses	605,218.00
Human Resource Development Expenses	1,003,019.81
<b>TOTAL</b>	<b>1,608,237.81</b>

<b>Capital Expenditure</b>	<b>30</b>
<b>PARTICULARS</b>	<b>AMOUNT (in Rs.)</b>
GEN Capital Expenditure	1,578,785.00
FC Capital Expenditure	5,478,540.00
<b>Total</b>	<b>7,057,325.00</b>
Less:- Expenses Payable	180,288.00
<b>Amount Recorded in Receipt &amp; Payment Account</b>	<b>6,877,037.00</b>

<b>Project Programme Expenses</b>	<b>31</b>
<b>PARTICULARS</b>	<b>AMOUNT (in Rs.)</b>
LI Programme Expenses	2,873,043.00
MCCI Programme Expenses	632,751.00
ROPE Programme Expenses	3,999,270.00
MRDS Expenses	16,611.00
Sikrel MLE Centre Expenses	6,187.00
<b>Total</b>	<b>7,527,862.00</b>
Less:- EPF Payable	79,640.00
Less:- Salary Payable	472,010.00
Less:- P.Tax Payable	250.00
<b>Amount Recorded in Receipt &amp; Payment Account</b>	<b>6,975,962.00</b>

<b>Donation for Village Building</b>	<b>32</b>
<b>PARTICULARS</b>	<b>AMOUNT (in Rs.)</b>
Opening Balance	21,536.00
Add - Addition during the Year	-
Less-Utilised during the year	21,536.00
<b>TOTAL</b>	<b>-</b>

<b>Advance Received</b>	<b>33</b>
<b>PARTICULARS</b>	<b>AMOUNT (in Rs.)</b>
Fees received in Advance	598,735.00
<b>Total</b>	<b>598,735.00</b>





## ANNEXURE: A

Particulars	WDV as on 01.04.2018	Addition during the year		Total	Rate	Depreciation 2018-19	WDV as on 31.03.2019
		More than 180 days	Less than 180 days				
Land	591,607.00	-	-	591,607.00	0%	-	591,607.00
Live Stock	102,000.00	-	-	102,000.00	0%	-	102,000.00
Building WIP BLOCK-1	-	-	1,250,196.50	1,250,196.50	0%	-	1,250,196.50
Plant & Machinery BLOCK-2	3,175,573.07	443,361.14	651,583.00	4,270,517.21	15%	591,708.86	3,678,808.35
Furniture & Fixture BLOCK-3	684,469.67	-	-	684,469.67	10%	68,446.97	616,022.70
Building BLOCK-4	15,260,660.86	-	-	15,260,660.86	10%	1,526,066.09	13,734,594.77
Computer & Software BLOCK-5	104,890.86	63,400.00	66,330.00	234,620.86	40%	80,582.34	154,038.51
Vehicles BLOCK-6	583,473.66	-	-	583,473.66	15%	87,521.05	495,952.61
Equipment	1,130,002.03	-	-	1,130,002.03	40%	452,000.81	678,001.22
<b>Total ( A )</b>	<b>21,632,677.15</b>	<b>506,761.14</b>	<b>1,968,109.50</b>	<b>24,107,547.79</b>		<b>2,806,326.12</b>	<b>21,301,221.67</b>

( ASSETS CREATED OUT OF RESTRICTED GRANT FUND )

Particulars	WDV as on 01.04.2018	Addition during the year		Total	Rate	Depreciation 2018-19	WDV as on 31.03.2019
		More than 180 days	Less than 180 days				
Land	-	-	-	-	0%	-	-
Live Stock	-	-	-	-	0%	-	-
Building WIP BLOCK-1	648,114.00	1,274,921.00	1,032,094.50	2,955,129.50	0%	-	2,955,129.50
Plant & Machinery BLOCK-2	-	348,160.86	81,311.00	429,471.86	15%	58,322.45	371,149.41
Furniture & Fixture BLOCK-3	-	-	-	-	10%	-	-
Building BLOCK-4	-	700,649.00	673,495.00	1,374,144.00	10%	103,739.65	1,270,404.35
Computer & Software BLOCK-5	-	44,900.00	147,600.00	192,500.00	40%	47,480.00	145,020.00
Vehicles BLOCK-6	193,350.00	-	233,323.00	426,673.00	15%	46,501.73	380,171.28
Equipment	-	46,000.00	-	46,000.00	40%	18,400.00	27,600.00
<b>Total (B)</b>	<b>841,464.00</b>	<b>2,414,630.86</b>	<b>2,167,823.50</b>	<b>5,423,918.36</b>		<b>274,443.83</b>	<b>5,149,474.53</b>

GRAND TOTAL ( A+B)	22,474,141.15	2,921,392.00	4,135,933.00	29,531,466.15		3,080,769.95	26,450,696.20
--------------------	---------------	--------------	--------------	---------------	--	--------------	---------------

PLACE : LAMTAPUT  
DATE : 22.06.2019

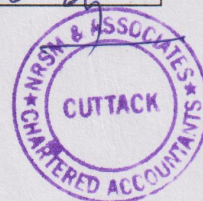
FOR ASHA KIRAN SOCIETY

[DR. JOHN CHERIAN OOMMEN]  
CHAIRMAN

[DR.ADALAIDE HERALD J]  
TREASURER

FOR N R S M & ASSOCIATES  
CHARTERED ACCOUNTANTS

[ NALINI RANJAN RAY, FCA ]  
PARTNER  
M. No: 055448





ASHA KIRAN SOCIETY LAMTAPUT, KORAPUT - DIST., ODISHA REGD NO : 682-52,1991-92 Restricted / Unutilised Grant					ANNEXURE - B	
Schedules Forming Part of Annual Accounts						
Name of the Project/ Donor	OB as on 01-04-18	Grant in Aid	Total	Expenditure During 2018-19	CB as on 31-03-2019	
LITERACY INITIATIVE	1,483,349.00	1,847,689.00	3,331,038.00	3,021,528.00	309,510.00	
MRDS	16,611.00	0.00	16,611.00	16,611.00	0.00	
ROPE	3,047,893.55	3,545,630.00	6,593,523.55	4,212,538.00	2,380,985.55	
SEED	42,077.00	0.00	42,077.00	0.00	42,077.00	
SIKREL MLE CENTRE	6,187.00	0.00	6,187.00	6,187.00	0.00	
HANUMAL SEC ROOF REPAIR	34,154.00	0.00	34,154.00	0.00	34,154.00	
GIFT FOR MLE CHILDREN	10,917.00	0.00	10,917.00	0.00	10,917.00	
MCCI, KOLKATA	-	5,150,820.00	5,150,820.00	890,171.00	4,260,649.00	
<b>TOTAL</b>	<b>4,641,188.55</b>	<b>10,544,139.00</b>	<b>15,185,327.55</b>	<b>8,147,035.00</b>	<b>7,038,292.55</b>	

PLACE : LAMTAPUT

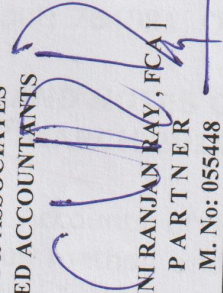
DATE : 22.06.2019

FOR ASHA KIRAN SOCIETY

FOR N R S M & ASSOCIATES  
CHARTERED ACCOUNTANTS

  
[DR. JOHN CHERIAN GOMMEN]  
SECRETARY

  
[DR. ADALAIDE HERALD J]  
TREASURER

  
[NALINI RANJAN RAY, FCAI]  
PARTNER  
M. No: 055448

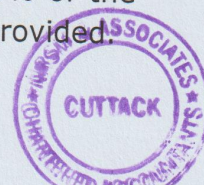




ASHA KIRAN SOCIETY  
Regd. Lamtaput, Koraput: 764081, Odisha

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE  
YEAR ENDED 31<sup>ST</sup> MARCH 2019.**

1. **Principal Accounting Policies:** The Accounts of ASHA KIRAN SOCIETY are prepared under historical cost convention method and on going concern concept. The Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs are applied to the extent applicable except otherwise stated. Items of Income and Expenses are recorded and accounted for on accrual basis and is as per the Generally Accepted Accounting Principles. The accounting policies have been consistently applied by the Society.
2. **Revenue / Expenditure recognition:** The Society accepts grants from donor agencies towards implementation of various programme for carrying out specific purposes and that are to be spent in accordance with the directions of the donor agencies and Society cannot utilise these grants according to its own free-will. Unspent balances, if any, are to be transferred back to donor agency or to be dealt with in accordance with the instructions of donor agency.  
  
Keeping in view the legal restrictions attached to the tied grants/ restricted grants specified in the Grant Award / MoU the Society, such grants are accounted as Restricted Grants, in the nature of committed liability. Such grants do not form part of the income statement. Details of receipts and application of such tied/ restricted grants are given in a separate Schedule B attached to the Balance Sheet and is treated as Restricted Grants.
3. **Stock and stores:** The stock and stores have been valued, verified and certified by the management as per generally accepted accounting principles. The Management had valued the stock and stores at cost.
4. **Treatment of Fixed Assets and Depreciation there on:** Depreciation has been charged on the fixed assets on the historical cost and also on the fixed assets acquired and put into use during the year.
  - i) Fixed Assets are stated at cost less depreciation. Cost includes all the expenses incurred to bring the assets to its present location and condition.
  - ii) Depreciation on fixed assets is calculated as per written down value method on the basis of rates prescribed under the Income Tax Act, 1961. For Assets put to use for less than 180 days during the previous year 50% of the normal depreciation is provided. In other cases 100% depreciation is provided.





**5. Capital Asset Fund:**

Acquisitions of assets from sources other than income of the Society including Funding Agency Grants are retained in the books at written down value, by creating Capital Asset Fund (Sch. 3).

- 6. Transactions in Foreign Currency:** Grants received in foreign currency by the bank are intimated to the Society and are converted at the rate as per the advice received from the bankers on issuance of the disposal instructions. After conversion into Indian rupees funds have been credited to the bank account and duly accounted for in the books of account.
- 7. Retirement Benefits:** Asha Kiran Society deducts EPF from salary paid to various staff members and deposits the same to the appropriate authority regularly.
- 8. Accounts for the purpose of submission to FCRA are complied on cash basis.**

Place: LAMTAPUT

For: ASHA KIRAN SOCIETY For: N R S M & ASSOCIATES  
CHARTERED ACCOUNTANTS

Date: 22.06.2019

[CHAIRMAN]

[TREASURER]

[N R RAY, FCA]  
Partner

**M.No: 055448**

